



FOR IMMEDIATE RELEASE

CollegeSource helps redLantern establish a “life after Miami University”

---

March 4, 2009—Miami University and CollegeSource, Inc. are pleased to announce the completion of the sale of Miami University’s redLantern operations. redLantern, LLC, has been established as a separate entity under the same ownership as CollegeSource.

The cooperative efforts of CollegeSource and redLantern bring together two of the most respected and innovative software solutions among the higher education market. By working together, CollegeSource and redLantern will provide institutions with intelligent, interactive technological tools for faculty, staff, and students. Planning is underway between the two organizations for joint activities to improve product development, services, partner & client relations, and strategic development.

#### **About redLantern**

Originating in 1983 as an internal degree audit reporting system (DARS) for Miami University, the DARS product was first licensed to other schools in 1985. DARS introduced its new organization name as redLantern in June 2008. The company’s degree audit solution has been a staple for many institutions within the higher education market. Today, redLantern offers a campus suite of products including u.achieve, u.select, and u.direct. Together these products incorporate degree audit, transfer articulation, transfer advising, and academic planning.

“We are very excited about the future of redLantern and the support from such a respected organization. We intend to work closely with our client base to increase the value of our products while bringing new energy and additional capabilities that will develop by working together with CollegeSource,” said redLantern President Jason Elwood.

#### **About CollegeSource**

CollegeSource has been compiling and storing the nation’s college catalogs since 1971. The first and only comprehensive collection of its kind, CollegeSource has saved institutions millions in catalog printing, acquisition, and storage costs. CollegeSource also offers TES®, the Transfer Evaluation System, which is a robust suite of tools for researching, tracking, recording, publicizing, and reporting data on transfer credit evaluation. TES® further includes unique analytics that automatically generate suggested matches between the curriculum of any two institutions.

Dr. Troy Holaday, President of CollegeSource, has remarked “I can say I am ecstatic to have redLantern joining us in pursuing our vision for transforming higher education and empowering students. It was, after all, a natural fit. Miami University did a fantastic job of nurturing redLantern during its formative years, but more recently the university realized that it was limiting the potential of the business rather than helping it continue to grow. I believe that clients of both businesses will realize only positive benefits in the near future, as CollegeSource and redLantern pool their strengths and resources to create even more dynamic and useful tools for students and staff of higher education.”

The opportunities are nearly limitless for CollegeSource and redLantern to make a difference for students, parents, faculty, and administrative staff by marrying the services and talents within both entities in order to break new ground.

To find out more about CollegeSource, Inc, visit its website at [www.collegesource.com](http://www.collegesource.com).

To find out more about redLantern, LLC, visit its website at [www.redLanternU.com](http://www.redLanternU.com).